

SELECTMEN'S MEETING PACKET
MONDAY, October 5, 2015

**TOWN OF EASTHAM
AGENDA
Board of Selectmen
Monday, October 5, 2015
5:00pm**

Location: Earle Mountain Room

REVISED

I. PUBLIC SELECTMEN INFORMATION

II. APPOINTMENTS

- 5:00 PM Plymouth County OPEB Trust
Kathryn Cannie, Senior Consultant, Public Agency Retirement Services (PARS)
- 5:20 PM Cape Light Compact Update & 2016-2018 Energy Efficiency Plan
Maggie Downey, CLC Administrator
- 5:30 PM Cape and Vineyards Electric Cooperative Update
Liz Argo, Manager, CVEC Programs & Administration
- 6:00 PM Cape Cod Regional Transportation Authority (CCRTA) Update- Dave Schropfer,
Eastham Representative to Cape Cod Regional Transportation Authority
(Note: Other than public hearings, all times are approximate and items may be taken out of order)

III. ADMINISTRATIVE MATTERS

A. Action/Discussion

1. Appointment- Historical Commission-Terri Rae Smith
2. Appointment- COA Board of Directors- Richard Ramon
3. Appointment- Human Services Advisory Committee- Kate Berg
4. Appointment- Human Services Advisory Committee- Marcia Bromley
5. Appointment- Water Management Committee- James Duarte
6. Board of Selectmen Goals for 2015-2016
7. Review OPM RFP

IV. OTHER BUSINESS

V. TOWN ADMINISTRATOR'S REPORT

Upcoming Meetings

Wednesday October 7, 2015	3:00pm	Work Session
Monday October 19, 2015	5:00pm	Regular Meeting
Wednesday October 21, 2015	3:00pm	Work Session

*The listing of matters includes those reasonably anticipated by the Chair which may be discussed at the meeting.
Not all items listed may in fact be discussed and other items not listed may be brought up for discussion to the extent permitted by law.*

*If you are deaf or hard of hearing or are a person with a disability who requires an accommodation,
contact Laurie Gillespie-Lee, 5900 x207.*

*This meeting will be video recorded and broadcast over Local Access Channel 18 and through the Town website
at www.eastham-ma.gov.*

II 5:00 PM



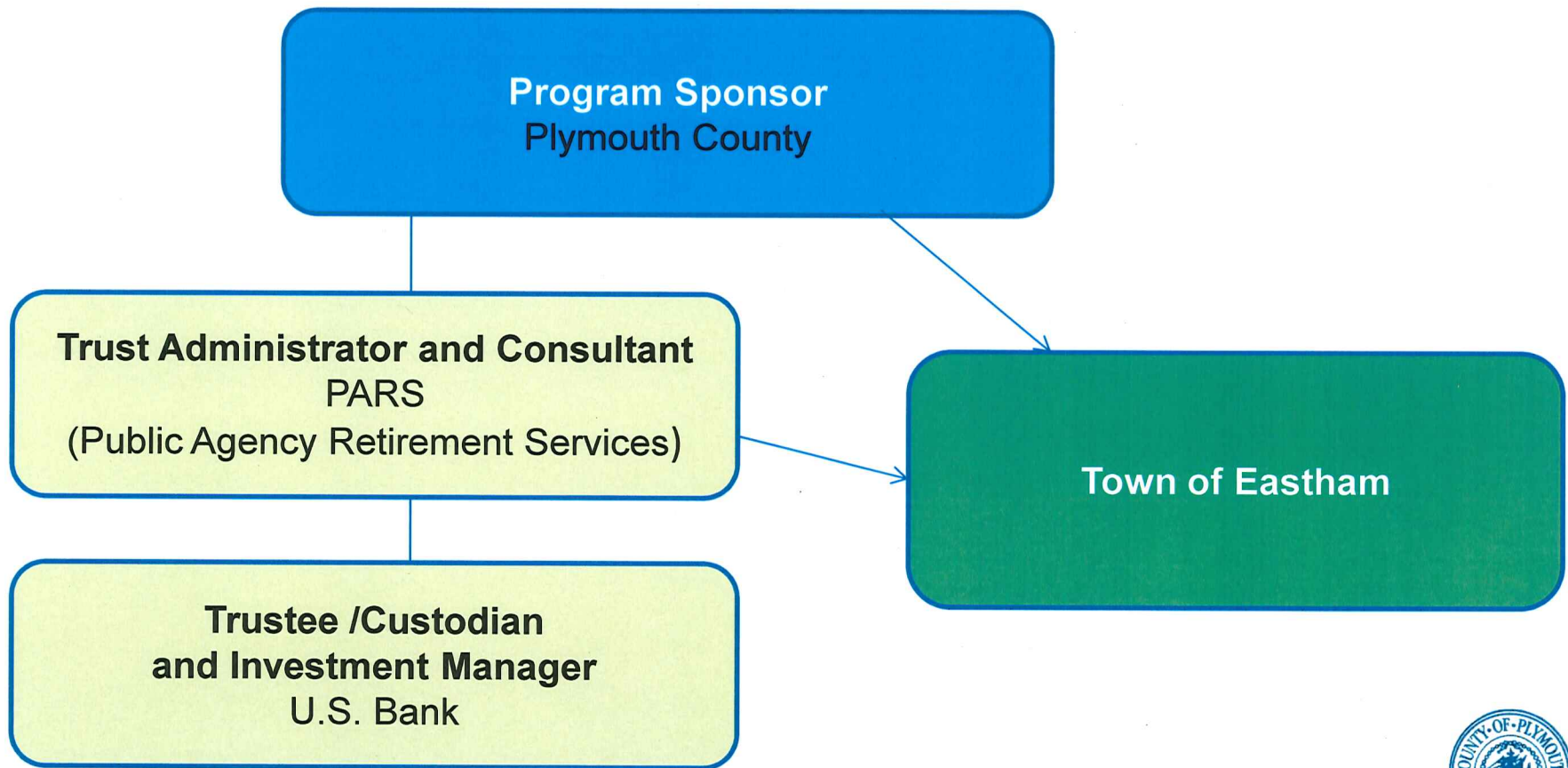
Introduction to the Plymouth County OPEB Trust (PCOT)

Town of Eastham

October 5, 2015

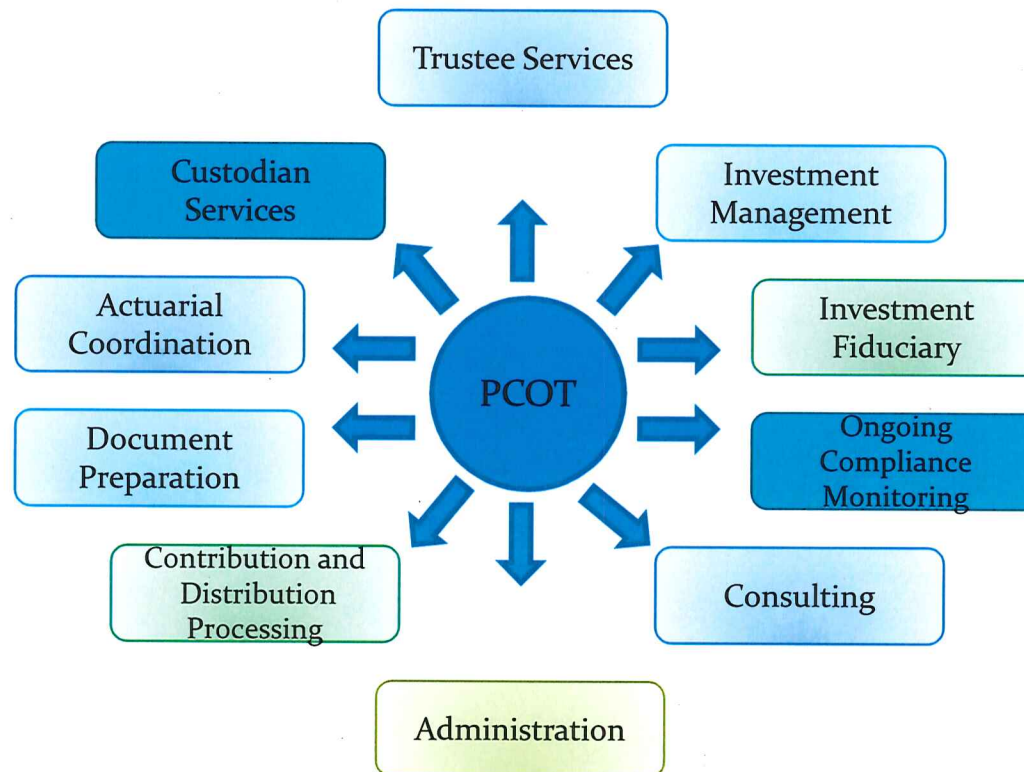


WHAT IS PCOT?



WHAT DOES PCOT PROVIDE?

PCOT is a “one-stop shop” for OPEB prefunding that includes the following comprehensive services:



HOW IS PCOT SET UP?

The trust program was established to be a legally compliant funding vehicle:

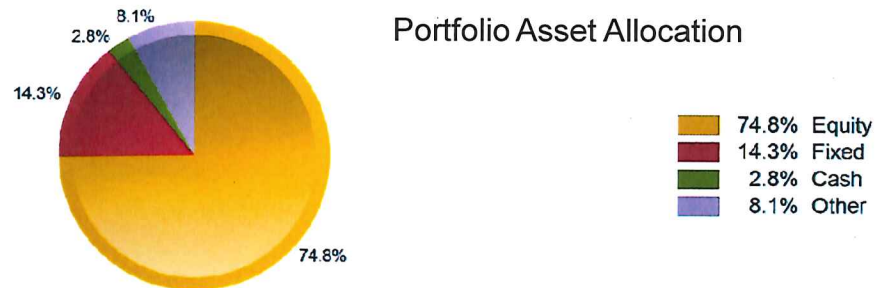
- **GASB 45 compliant** – Under GASB 45, for a contribution to be considered an asset and offset a liability, the following requirements must be met:
 - Contributions be **irrevocable**
 - Be for **retiree healthcare benefits only** such as medical, dental, vision, etc. (OPEB)
 - **Not be accessible** by creditors
- **IRS compliant** – Trust has an IRS Private Letter Ruling so that each participating member, its employees, and retirees are covered with critical ***IRS tax-exempt status***, so earnings and contributions are not taxable.
- **MA compliant law** – The trust satisfies the requirements of M.G.L. Section 32B 20 and has been vetted by Massachusetts attorneys, Murphy, Hesse, Toomey & Lehane.



HOW ARE FUNDS INVESTED?

Member agencies invest their assets in the customized **PCOT investment pool** which has been designed specifically for OPEB Trust funding:

- U.S. Bank provides active investment management services
- Designed in conjunction with PCOT's investment policy statement (*target equity: 72%, equity range: 60-80%*)



- PCOT's Investment Committee works directly with Senior Portfolio Manager from U.S. Bank to select and monitor investment pool
- Assets are pooled for economies of scale but there is no cross sharing of earning or liabilities



WHO IS THE PCOT TRUST ADMINISTRATOR?

PARS (Public Agency Retirement Services)

- **31 years experience** specializing exclusively in governmental retirement plan consulting and administration
- Focus and **experience with all types of local governments**: cities, towns, counties, school districts, and special districts
- Developed **first multiple employer Section 115 OPEB trust program** for use in multiple states -- currently 170 clients and \$1 billion in assets
- Administers **6** large scale post-retirement health care trust programs
- Administers over **1,400** retirement plans across **9 different states**
- More than **785** client agencies with over **375,000** plan participants
- Approved as OPEB trust administrator for RI Interlocal Risk Management Trust -- available to all public entities in RI



WHO IS THE PCOT TRUSTEE?

U.S. Bank

- Town Treasurer delegates to PCOT custodial and trustee services for its OPEB assets, per M.G.L. 32b 20
- Trustee ensures that trust is administered in accordance with trust agreement
- Trustee must ensure trust operates for the exclusive benefit of retirees, employees, and beneficiaries (much like with pension trust)
- U.S. Bank is a discretionary trustee which serves as investment fiduciary and manages investment pool
- U.S. Bank, fifth largest bank in country and one of the highest rated, most stable in country
- Largest trustee of OPEB assets in nation
- Trustee and paying agent for bond proceeds for 80% of MA municipalities



WHY JOIN PCOT?

- ***Ready-to-use, simply organized*** irrevocable multiple employer trust and investment program
- ***No start up costs***
- Significant savings from ***economies of scale by joining with other members in*** Southeastern Massachusetts
- ***IRS-approved*** trust that provides immediate tax-exempt status to PCOT member entities, their employees and retirees
- ***Simple, diversified investment approach designed specifically for OPEB pre-funding*** from a leader in OPEB investing, U.S. Bank
- ***“Turn-key” comprehensive services*** provided so costs and burdens are not shifted to the Town and its staff
- ***Oversight by Plymouth County*** to protect the best interests of member entities
- ***Individualized attention*** from a PARS Consultant and Client Services Coordinator



WHY JOIN PCOT?

- ***Streamlined implementation process*** that can be completed quickly
- Regular reporting that includes ***monthly statements and periodic onsite reviews***
- ***No red tape*** to enter or leave the trust in addition to no cost 30 day termination option
- ***Local support*** from Plymouth County and Massachusetts-based service team
- ***Local control*** that allows each member in PCOT to determine its own assumptions, methods, and valuation timing
- ***No minimum contribution*** and no set level or frequency of funding
- ***Signature ready implementation documents*** that have been vetted by Massachusetts attorney, Murphy, Hesse, Toomey & Lehane



WHY PRE-FUND WITH PCOT?

- Investing assets can result in a ***greater rate of return*** which then leads to lower liabilities
- Contributions into the trust are ***assets*** that offset liabilities on financial statements
- Credit rating companies ***look more favorably*** on agencies who adopt an irrevocable trust and pre-fund
- GASB Statement 75 ***will require liabilities to be on balance sheets*** from 2017 onwards (much like GASB 68 with pensions)
- Pre-funding now means ***future taxpayers and employees may not bear a disproportionate burden of the costs***
- Assets can be used as a ***budget stabilization tool*** so that in future years, rising OPEB costs will not impact key public services



WHAT ARE STEPS TO JOIN?

PCOT has been set up for *simple and straightforward* implementation.

- 1 • Trust documents are provided for review
- 2 • The Town Council formally approve joining the Trust
- 3 • Signature-ready documents sent to Town
- 4 • Plan Administrator appointed by the Town reviews, signs and returns the required documents
- 5 • The Town's account is set up within one week
- 6 • Once ready, the Town can begin funding into the Trust



WHAT IS THE TOWN'S ROLE?

After plan documents have been signed, the Town's main responsibilities are:



WHAT IS THE IMPACT OF PRE-FUNDING?

Town of Eastham Actuarial Results

Valuation Date: June 30, 2014	Pay-As-You-Go Discount Rate: 4.50%	% Change	Pre-funding Discount Rate: 7.50%
Actuarial Accrued Liability	\$24,352,625	↓ 34.61%	\$15,923,454
Actuarial Value of Assets	\$0	-	\$0
Unfunded Actuarial Accrued Liability (UAAL)	\$24,352,625	↓ 34.61%	\$15,923,454
Annual Required Contribution (ARC)	\$1,767,684	↓ 24.27%	\$1,338,692

Rule of Thumb: For every 1% increase in discount rate, liabilities are lowered by about 10-15%.



HOW CAN THE TRUST BE FUNDED?

Put in
anything

Put in
difference
between
ARC and
PAYGO

Put in full
ARC, then
reimburse
PAYGO at
the end of
the year

Put in full
ARC

Something is always better than nothing!



WHAT ARE THE FEES?

OPEB TRUST ADMINISTRATION / CONSULTING FEES

COMPANY NAME	PLAN SET UP FEE	ONGOING
PARS	None	0.20% for assets \$0-\$10 million 0.16% for assets \$10-15 million 0.12% for assets \$15-50 million 0.08% for assets over \$50 million

** PARS does not receive any compensation from the investments or any commissions, back-end loads, or any other forms of compensation*

TRUSTEE/INVESTMENT MANAGEMENT FEES

COMPANY NAME	TRUSTEE/CUSTODIAL FEES	INVESTMENT MANAGEMENT FEE
U.S. Bank	Discretionary – waived	0.315% for assets under \$5 million 0.225% for assets \$5-\$10 million 0.18% for assets \$10-\$15 million 0.135% for assets \$15-50 million 0.09% for assets over \$50 million



CONTACTS

- Thomas O'Brien, County Treasurer
 - tobrien@plymouthcounty-ma.org
 - 508-830-9130
- Maureen Toal, Senior Vice President
 - mtoal@pars.org
 - 844-540-OPEB (6732)
- Kathryn Cannie, Senior Consultant
 - kcannie@pars.org
 - 617-549-6555





PLYMOUTH COUNTY OPEB TRUST (PCOT)

Frequently Asked Questions

➤ Are there minimum contributions or funding requirements?

There is no minimum required contribution or funding requirements with PCOT. We understand that budgetary and fiscal circumstances change. With PCOT, contribution amounts and timing are decided by you and what fits your needs at the time. You can contribute one year and not the next.

➤ Are there start-up costs or penalties to leave the trust?

There are no start-up costs or termination fees for leaving the trust program. We simply require a 30-day notice period for funds to be transferred.

➤ Is it worth participating in PCOT if we can't contribute significantly?

When it comes to planning and pre-funding your OPEB obligation, something is always better than nothing. Even investing a small amount can yield positive returns and result in higher discount rates on your actuarial valuation, thus reducing the overall liability. And since multiple entities join a common investment pool with PCOT, there are economies of scale--so no contribution is too small to be managed. Additionally, under GASB 45, your assets within the trust will offset the OPEB liability on your financial statement. And credit rating agencies look more favorably on public entities that adopt an irrevocable trust and pre-fund their OPEB liability.

➤ We are not comfortable with placing the funds in an irrevocable fund, especially if we experience financial down turn.

An important thing to remember about GASB-compliant OPEB trusts is that funds are revocable for retiree health care expenses but irrevocable for anything else. This means that at any time, the funds you put into your trust account can be used for OPEB costs such as reimbursing the current or past "pay-as-you-go" or your Actuarial Valuations.

➤ How do we join PCOT?

The process to join PCOT is simple. Your governing board votes to join PCOT, and then designates the Treasurer to sign our signature ready documents. U.S. Bank will then open your trust account and funds can be contributed thereafter.

➤ Why use PCOT trust documents?

PCOT has already created legally compliant trust documents, so you don't have to spend time and legal fees on developing them yourself. Not only are PCOT trust documents IRS-approved to validate that income earned on the trust is non-taxable, they are also GASB 45 compliant (irrevocable, dedicated to OPEB, protected from creditors) and MGL 32-b, 20 compliant (dedicated solely to OPEB, protected from creditors). Additionally, PCOT maintains ongoing trust document compliance with state and federal laws.

➤ **What will be our responsibilities?**

After signing program documents, your only ongoing responsibilities are: contribution of funds to the Trust, submission of disbursement requests, and monitoring of account and investment activity reports.

➤ **Why use an outside trustee/custodian?**

It reduces the risk and liability of the treasurer. A corporate trustee (federally chartered bank) such as U.S. Bank is highly regulated and must adhere to the trust agreement and ensure the trust is managed for the exclusive benefit of employees, retirees, and beneficiaries. A treasurer and municipality might not have the professional expertise nor want the responsibility of ensuring this level of trust compliance.

➤ **Who administers PCOT?**

Plymouth County is the program sponsor and coordinator. The PCOT investment committee is responsible for oversight of the investment portfolio. Public Agency Retirement Services (PARS), a national leader in OPEB trust administration, is the Trust Administrator and provides recordkeeping, reporting, administration, compliance monitoring, and consulting. U.S. Bank, the largest trustee of OPEB assets in the nation, is the Trustee, custodian, and investment manager.

➤ **How are PCOT assets invested?**

The PCOT investment committee works with U.S. Bank and manages an investment pool, which is comprised of the best class of mutual funds (target equity: 72%, equity range: 60-80%).

Each member has its own separate trust account. Assets are pooled only for investment purposes. There is no cross sharing of earnings or liabilities.

➤ **How can I take a disbursement from the trust?**

With PCOT, you simply need to submit a disbursement form with verification that funds are used for OPEB. Disbursements can be used to reimburse a municipality or district for current or past OPEB payments, pay healthcare providers or premiums directly, or reimburse/pay eligible retirees.

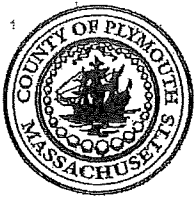
➤ **Who can I call with questions about PCOT?**

Tom O'Brien, Plymouth County Treasurer
(508) 830-9130
tobrien@plymouthcounty-ma.org

PUBLIC
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RETIREMENT
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PARS

TRUSTED SOLUTIONS. LASTING RESULTS.



THE COMMONWEALTH OF MASSACHUSETTS
COUNTY OF PLYMOUTH
OFFICE OF THE COUNTY COMMISSIONERS

44 OBERY STREET
PLYMOUTH, MA 02360
(508) 830-9100

DANIEL A. PALLOTTA
CHAIRMAN
HANOVER

SANDRA M. WRIGHT
BRIDGEWATER

GREGORY M. HANLEY
PEMBROKE

PRESS RELEASE

For Immediate Release

Contact: Tom O'Brien, County Treasurer

January 26, 2015

(508)830-9130, tobrien@plymouthcounty-ma.org

County Commissioners Establish Plymouth County OPEB Trust (PCOT)

Innovative Program for Funding Retiree Healthcare Benefits

Available to Public Entities within the Region

Plymouth, MA – On January 15, 2015, Plymouth County Commissioners Daniel A. Pallotta, Sandra M. Wright, and Gregory M. Hanley voted unanimously to approve a first-of-its-kind program that will enable municipalities and other public entities in Plymouth County and the surrounding counties to cost-effectively reduce their retiree healthcare obligations. The *Plymouth County OPEB Trust*, otherwise known as “**PCOT**,” will bring collective investment, legal, and administrative economies of scale to participating members that seek to fund future Other Post Employment Benefits or “OPEB” liabilities. At the January meeting, the Commissioners also voted to make the County the first member of PCOT by committing to contribute funds to the trust and by designating Plymouth County Treasurer, Thomas J. O'Brien as the Plan Administrator. Treasurer O'Brien was selected for his financial acumen, success in providing high performing, cost-efficient programs, and leadership on OPEB and pension issues.

As other entities follow the County's lead and join PCOT, assets in the trust will grow, thereby decreasing the costs of the program for all members.

Public entities within Plymouth, Barnstable, Bristol, and Norfolk counties have the opportunity to participate in PCOT. The County Treasurer and an Investment Committee, comprised of representatives from participating communities and their unions, will provide oversight of the trust and investment program. Public Agency Retirement Services (PARS) will serve as trust administrator and consultant, while U.S. Bank will serve as the trustee and investment manager.

"I want to commend the Commissioners for their incredible foresight in creating PCOT. They understand the need to help our municipalities protect their limited financial resources. This is one more example of how they are creating new ways to provide that invaluable assistance. I am also thrilled to be working with PARS and U.S. Bank, who are nationally recognized experts in this industry," said Treasurer O'Brien.

Most municipalities, regional school districts, and special districts in Massachusetts have not been able to pre-fund their retiree healthcare obligations into an irrevocable trust, although they must quantify and account for the liability on their financial statements due to federal accounting rules that took effect in 2009. Massachusetts General Law Chapter 32b Section 20 made OPEB trusts such as PCOT possible when enacted in 2011. While some municipalities have established their own trusts, PCOT is one of the first and also the largest regional multiple employer trusts in the state, available to over 100 public entities in Southeastern Massachusetts.

Up-front legal and administrative costs, investment fees, and minimum contribution requirements can make properly establishing an irrevocable trust difficult and expensive for many public entities. PCOT offers a "one stop shop" for comprehensive OPEB trust services and

includes investment management, trustee/custodian, compliance, administration, and trust documentation in order to limit costs, risks, and burdens on a city, town, or district. The trust program was carefully crafted to meet strict federal tax and government accounting standards and has been formally approved by the Internal Revenue Service.

"We are very excited to partner with Plymouth County and Treasurer O'Brien to design an innovative funding vehicle for looming retiree health care costs," said Maureen Toal, Senior Vice President of PARS. "The County's program is on the forefront at the state and national level with its cutting-edge, multiple employer trust solution for local governments."

About OPEB: Other Post Employee Benefits (OPEB) refers to benefits, with the exception of pensions, that public employees receive when they retire. These benefits include: health, dental, vision and life insurance and, in some cases, dependent coverage. Per guidelines established by the federal Governmental Accounting Standards Board Statement 45, entities are required to report their annual OPEB obligations, unfunded liabilities, and assumptions on their annual statements. The Commonwealth of Massachusetts OPEB liability is approximately \$16 billion and the liabilities for counties, cities, towns, regional school districts, and special districts total approximately \$30 billion.

About PARS and U.S. Bank: Public Agency Retirement Services (PARS), PCOT Trust Administrator, was established in 1984 to design and administer retirement trust solutions exclusively for public agencies. PARS has more than 680 local government clients with over 375,000 plan participants in nine states. PARS has designed and administers some of the largest OPEB multiple trusts in the nation with 140 clients and almost \$1 billion in assets. U.S. Bank, PCOT Trustee, is the nation's fifth largest bank and manages over \$3 billion in OPEB assets.

A list of PCOT-eligible public entities in the four counties is attached with this release.

For more information on PCOT, please contact:

Tom O'Brien, Plymouth County Treasurer, at (508) 830-9130, tobrien@plymouthcounty-ma.org

###

Plymouth County OPEB Trust (PCOT)

Eligible Member Entities

Plymouth County

County: Plymouth County

Cities & Towns: Abington, Bridgewater, Brockton, Carver, Duxbury, East Bridgewater, Halifax, Hanover, Hanson, Hingham, Hull, Kingston, Lakeville, Marion, Marshfield, Mattapoisett, Middleboro, Norwell, Pembroke, Plymouth, Plympton, Rochester, Rockland, Scituate, Wareham, West Bridgewater, and Whitman

Housing Authorities: Abington H.A., Bridgewater H.A., Brockton H.A., Duxbury H.A., East Bridgewater H.A., Halifax H.A., Hanson H.A., Hingham H.A., Kingston H.A., Marshfield H.A., Mattapoisett H.A., Middleborough H.A., Norwell H.A., Plymouth H.A., Rockland H.A., Scituate H.A., Wareham H.A., West Bridgewater H.A., and Whitman H.A.

Regional School Districts: Bridgewater-Raynham RSD, Old Rochester RSD, Silver Lake RSD, South Shore RSD, and Whitman-Hanson RSD

Special Districts: Acushnet-Marion-Rochester Regional Health District, Carver-Marion-Wareham Refuse District, North Carver Water District, Onset Fire District, and Plymouth County Mosquito Control

Bristol County

County: Bristol County

Cities & Towns: Acushnet, Attleboro, Berkeley, Dartmouth, Dighton, Easton, Fall River, Freetown, Mansfield, New Bedford, North Attleboro, Norton, Raynham, Rehoboth, Seekonk, Somerset, Swansea, Taunton, and Westport

Housing Authorities: Acushnet H.A., Attleboro H.A., Dartmouth H.A., Dighton H.A., Easton H.A., Fall River H.A., Mansfield H.A., Norton H.A., Raynham H.A., Seekonk H.A., Somerset H.A., Swansea H.A., and Westport H.A.

Regional School Districts: Dighton-Rehoboth RSD, Freetown-Lakeville RSD, Great Fall River Regional Vocational School District, and Somerset-Berkeley RSD

Special Districts: Dartmouth Fire Districts, Dighton Water District, North Dighton Fire District, Bristol County Mosquito Control, Raynham Center Water District, Seekonk Water District, and Swansea Water District

Norfolk County

County: Norfolk County

Cities & Towns: Avon, Bellingham, Braintree, Brookline, Canton, Cohasset, Dedham, Dover, Foxboro, Franklin, Holbrook, Medfield, Medway, Millis, Milton, Needham, Norfolk, Norwood, Plainville, Quincy, Randolph, Sharon, Stoughton, Walpole, Wellesley, Westwood, Weymouth, and Wrentham

Housing Authorities: Avon H.A., Bellingham H.A., Braintree H.A., Brookline H.A., Canton H.A., Cohasset H.A., Dedham H.A., Foxboro H.A., Holbrook H.A., Medfield H.A., Medway H.A., Millis H.A., Milton H.A., Needham H.A., Norfolk H.A., Norwood H.A., Quincy H.A., Randolph H.A., Sharon H.A., Stoughton H.A., Walpole H.A., Wellesley H.A., Weymouth H.A., and Wrentham H.A.

Regional School Districts: Dover-Sherborn RSD, and King Phillip School District

Special Districts: Dedham-Westwood Water District, and Norfolk County Mosquito Control

Barnstable County

County: Barnstable County

Cities & Towns: Barnstable, Bourne, Brewster, Chatham, Dennis, Eastham, Falmouth, Harwich, Mashpee, Orleans, Provincetown, Sandwich, Truro, Wellfleet, and Yarmouth

Housing Authorities: Barnstable H.A., Brewster H.A., Chatham H.A., Dennis H.A., Falmouth H.A., Harwich H.A., Mashpee H.A., Sandwich H.A., and Yarmouth H.A.

Regional School Districts: Dennis-Yarmouth School District

Special Districts: Buzzards Bay Water District, Dennis Water District, North Sagamore Water District, Mashpee Water District, and Oak Bluffs Water District

Why Pre-Fund with PCOT?

With growing retiree healthcare costs, long-term Other Post-Employment Benefits (**OPEB**) liabilities will continue to rise. Some of the advantages of pre-funding these liabilities with PCOT versus "Pay-As-You-Go":

- **Lower liabilities** on future actuarial valuations and financial statements
- **Invest to save** by diversified investing for the long term (like with pensions)
- **Improve credit ratings** which can lower the cost of borrowing
- **Reduce exposure** from new, more stringent GASB rules coming in 2016
- **Buffer budgets** from healthcare inflation and baby boomer retirements
- **Secure the benefits** for future employees and retirees
- **Protect services and taxpayers** from rising costs that could impact key public services

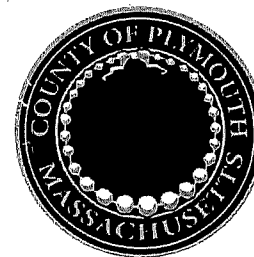
Plymouth County OPEB Trust (PCOT)

CONTACT:

Tom O'Brien, Plymouth County Treasurer
(508) 830-9130
tobrien@plymouthcounty-ma.org

PCOT information also available
at Plymouth County website:
www.plymouthcounty-ma.gov

Plymouth County OPEB Trust



PUBLIC
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PARS

TRUSTED SOLUTIONS. LASTING RESULTS.

usbank.

Delivering
You
Full
Service
OPEB
Funding
Solution

Contact: Tom O'Brien
Plymouth County Treasurer
(508) 830-9130
tobrien@plymouthcounty-ma.org

What is PCOT?

The Plymouth County OPEB Trust (PCOT) is a unique IRS Section 115 multiple-employer, irrevocable trust program established by Plymouth County and the County Treasurer to pre-fund retiree healthcare. The PCOT Trust is a GASB 45 and M.G.L. 32B:20 compliant trust structure and has an IRS Private Letter Ruling.

PCOT is administered by a national leader in OPEB trust administration, **Public Agency Retirement Services (PARS)**, and utilizes the largest trustee of OPEB assets in the nation, **U.S. Bank**.

PCOT Provides FLEXIBLE and FULL SERVICE Administration

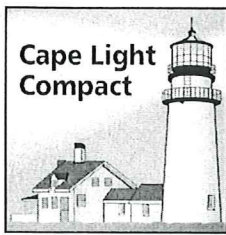
- Investment management
- Investment fiduciary
- Trust services (Trustee and Custodian)
- Compliance
- Contribution/Disbursement processing
- Actuarial coordination
- Consulting

PCOT Keeps Your OPEB Responsibilities Simple:

- Contribution of funds to the Trust
- Submission of disbursement requests
- Monitoring of account and investment activity reports

PCOT's "Turn-key" Service Advantages:

- No upfront/start-up costs
- No minimum contributions
- No funding requirements or commitments
- Actively managed investment pool with oversight by the Investment Committee
- Legal, administrative, and investment economies of scale
- Signature-ready trust documents so you don't need to develop your own
- IRS Private Letter Ruling that protects earnings in trust from taxation
- Segregated trust accounts for each member with no joint liabilities
- Individualized services and reporting
- Assets safeguarded by the 5th largest bank in the country, **U.S. Bank**
- Investment fiduciary protections
- Local autonomy and control



Cape Light Compact

P.O. Box 427, Barnstable, MA 02630

1.800.797.6699 | Fax: 508.362.4136 | capelightcompact.org

II. 5:20 PM

September 17, 2015

Re: Cape Light Compact Update

Dear Ms. Elizabeth Gawron:

I am writing today to share three pieces of good news.

First, the audit firm of CliftonLarsonAllen has completed its independent audit of the Cape Light Compact for 2014 and reported its results to the Compact's Governing Board yesterday. I am happy to report that the audit found no instances of significant or material weakness nor did the audit make any findings on matters of governance. In short, the Cape Light Compact received an audit without qualification.

And second, the Department of Public Utilities ("DPU") approved the Cape Light Compact's Aggregation Plan. We were very pleased to get the news and believe the new Aggregation Plan will protect electric consumers for years to come.

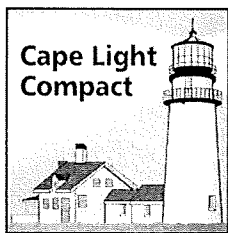
The third item to report is that the Cape Light Compact and Attorney General Maura Healey met at the end of July to introduce ourselves and review our missions. I can report a very productive conversation that identified significant common ground. I have attached a copy of the Statement by the Attorney General's Office reviewing the meeting.

The Attorney General congratulated the Compact on the approval of the new Aggregation Plan by the DPU and confirmed that the AG's office is not pursuing any inquiry related to the legality of the Compact's operational adder. This determination by the Attorney General affirms the Compact's position that the operation adder is a charge that complies with the law. The Attorney General was also satisfied with the Compact's report on our communications with the Massachusetts Department of Revenue on matters related to the operational adder. With these governance issues resolved, the conversation easily moved to issues where the office of the Attorney General and the Cape Light Compact can work together.

We congratulated the Attorney General on her move to combine oversight of energy and environmental issues into a single division. The Compact pointed to the Attorney General's efforts on grid modernization strategies as well as her study on Natural Gas Capacity issues as key to the future of electric supply with both economic and environmental considerations. The Compact recognizes the future of the electric distribution system and the source of the generation of electricity are each important to consumers across the Cape and Vineyard. The Cape Light Compact is looking forward to collaborating with the Attorney General's office as it approaches these issues.

Working Together Toward A Smarter Energy Future

Aquinnah | Barnstable | Barnstable County | Bourne | Brewster | Chatham | Chilmark | Dennis | Dukes County | Eastham | Edgartown | Falmouth
Harwich | Mashpee | Oak Bluffs | Orleans | Provincetown | Sandwich | Tisbury | Truro | Wellfleet | West Tisbury | Yarmouth



Cape Light Compact

P.O. Box 427, Barnstable, MA 02630

1.800.797.6699 | Fax: 508.362.4136 | capelightcompact.org

At the end of a very positive and productive meeting we closed with a pledge to seek each other's advice when areas of mutual concern arise and to establish lines of open communications built on mutual respect.

The Compact Board's work for fall 2015 includes wording revisions on several areas of the Intergovernmental Agreement ("IGA") to reflect updates in the approved revised Aggregation Plan (September and November meetings) and a final decision on the programming to be included in the 2016-2018 Energy Efficiency plan (October meeting).

Please consider this letter an invitation from the Compact Board to join us as we do our work. Our next meeting is on Wednesday, October 14, and the details are at the Meeting Center portion of our website, www.capelightcompact.org.

Sincerely,

Joyce Flynn

Cape Light Compact Governing Board Chair

Yarmouth Representative

Enclosure

Working Together Toward A Smarter Energy Future

Aquinnah | Barnstable | Barnstable County | Bourne | Brewster | Chatham | Chilmark | Dennis | Dukes County | Eastham | Edgartown | Falmouth
Harwich | Mashpee | Oak Bluffs | Orleans | Provincetown | Sandwich | Tisbury | Truro | Wellfleet | West Tisbury | Yarmouth

Maggie Downey

Subject: FW: Massachusetts AGO/Cape Light Compact

Importance: High

From: "Barry-Smith, Chris (AGO)" <Chris.Barry-Smith@MassMail.State.MA.US<<mailto:Chris.Barry-Smith@MassMail.State.MA.US>>>

Date: Tuesday, September 15, 2015 at 4:26 PM

To: "Jeffrey M. Bernstein, Esq." <jbernstein@bck.com<<mailto:jbernstein@bck.com>>>

Cc: Melissa Hoffer <Melissa.Hoffer@state.ma.us<<mailto:Melissa.Hoffer@state.ma.us>>>

"nathan.forster@state.ma.us<<mailto:nathan.forster@state.ma.us>>"

<nathan.forster@state.ma.us<<mailto:nathan.forster@state.ma.us>>>

Subject: Massachusetts AGO/Cape Light Compact

Dear Jeff:

This email follows the July 28th meeting between Attorney General Healey and representatives of the Cape Light Compact (the "Compact"), as well as the discussions you have had in the interim with Melissa Hoffer, Chief of the Energy and Environment Bureau, and Assistant Attorney General Nathan Forster. At the July 28th meeting, the Compact explained that it sought a statement from the Attorney General's Office (AGO) that the Compact could share at a public board meeting to explain the AGO's perspective on past and current matters involving the AGO and the Compact. You, or the Executive Director or members of the Compact Board, should feel free to use this email at the Compact's September 16th board meeting to reflect our recent discussions.

First, as you know, the Department of Public Utilities ("DPU") approved the Compact's Petition for Approval of a Revised Municipal Aggregation Plan in D.P.U. 14-69 (May 1, 2015) and D.P.U. 14-69 A (May 18, 2015) (the "Proceeding"). The AGO has elected not to appeal or otherwise pursue claims with respect to the Proceeding, in which the prior AGO alleged that the Compact's assessment of an operational adder, which generated revenue to fund certain Cape & Vineyard Electric Cooperative, Inc., renewable energy projects and to cover the costs of the Compact's attorneys' fees, was unlawful.

Beyond that development, the AGO is committed to developing a more direct, constructive relationship with the Compact to address any issues that may arise in the future with respect to the Compact's power supply rates, including in connection with the Inspector General's ongoing review of the Compact's records. In that vein, I understand that you and our Office have had productive discussions concerning the Compact making available publicly the terms of the Compact's Energy Supply Agreements. These are positive steps that will allow the Compact's customers to have a better understanding of their rates. We look forward to continuing our dialogue with you on these and other issues that may arise.

This email is designed to reflect the AGO's discussions with the Compact in recent months. Please feel free to share this email with the Compact's board members or make it part of the board's record as the Compact sees fit. And please feel free to call me with any questions.

Sincerely,
Chris Barry-Smith
First Assistant Attorney General
617.963.2539

To: 'admin@eastham-ma.gov'
Cc: fredfj@comcast.net
Subject: Cape Light Compact Update

Elizabeth and Sheila

Attached is an letter from the Cape Light Compact's (Compact) Chair regarding recent Compact actions. I will be meeting with your Board over the next several weeks and I am happy to answer any questions at the meeting, or in advance, regarding the Compact.

Maggie
Compact Administrator

Cape Light Compact Update:

The Next Energy Efficiency Plan and Smart Grid

**Cape Light
Compact**



Working Together Toward A Smarter Energy Future

Agenda for Presentation



- 2016-2018 Energy Efficiency Plan – Enhanced offerings and new opportunities
- Grid Modernization

Cape Light Compact



- 21 towns and 2 counties on Cape Cod and Martha's Vineyard working together to serve customers through delivery of:
 - proven energy efficiency programs
 - effective consumer advocacy
 - competitive electricity supply and green power options
- Model for other community choice aggregation programs in MA and nationally
- DPU approved the updated Aggregation Plan in May 2015



Background on 3-Year Energy Efficiency Plan



- 2008 Massachusetts Green Communities Act (GCA) mandates *“electric and natural resource needs shall first be met through all available energy efficiency and demand reduction resources that are cost effective or less expensive than supply.”*
- The Compact works collaboratively with seven other statewide Program Administrators (PAs) to provide cost-effective energy efficiency programs. These programs are most commonly known as Mass Save®.
- As a result of the GCA, the seven statewide PAs have very aggressive savings goals that need to be met.
- 2016-2018 is the third 3-year Energy Efficiency Plan filed by the Compact.
- The Compact has held several Community Outreach Forums since May to seek customer input

Overview of Compact Programs



Residential	Low-Income	Commercial & Industrial
Non Low-Income - (61% or greater of state median income)	Up to 60% state median income	Businesses – including non- profits, churches, etc.
Multi-Family – 5+ units on property	Fuel Assistance recipients	Industrial
	Customers who receive other low-income benefits	Municipal

Current Compact Residential Programs



1. Chimney Balloon

\$35 rebate A removable, reusable, and durable device that helps to stop airflow, odor, and debris from flowing through your chimney.

Cape Light Compact's Home Energy Assessment

Includes **Free** energy efficient light bulbs, **Free** air sealing, and will cover 75% of the cost up to \$4,000 to install recommended insulation for eligible homes. Please call **(800) 797-6699** to schedule your free home energy assessment today!
Additional benefits for income qualified customers.

6. Solar Domestic Hot Water

\$500-1500 rebate for solar domestic hot water heating systems. Rebate amount depends on number of household members. Pre-approval required and must replace electric hot water heater.

2. Heating Systems, Controls, & Water Heaters

\$100-1200 rebate* for oil & propane heating systems.

Mass Save® HEAT Loan Program

The HEAT Loan Program provides loans up to \$25,000 with 0% interest and terms up to 7 years for approved measures.** To apply for the loan you must own a one to four-family home and have a home energy assessment. To view eligibility requirements, please visit www.capelightcompact.org/heat.

3. Central Air Conditioning

\$250-500 rebate for central cooling and minisplit heat pump systems.

4. Efficient Thermostats*

Limit 2 per customer (oil & propane)

\$25 rebate for 7-day programmable thermostat.

Up to \$100 rebate for Wi-Fi thermostat with Wi-Fi Connection enabled.

5. Heat Pump Water Heaters

\$750 rebate for qualified electric hot water replacements.

7. Appliances

\$50 rebate for recycling your second refrigerator or freezer.

\$50 rebate for a new ENERGY STAR® Most Efficient qualified refrigerator.

\$20 rebate for a new ENERGY STAR® qualified freezer.

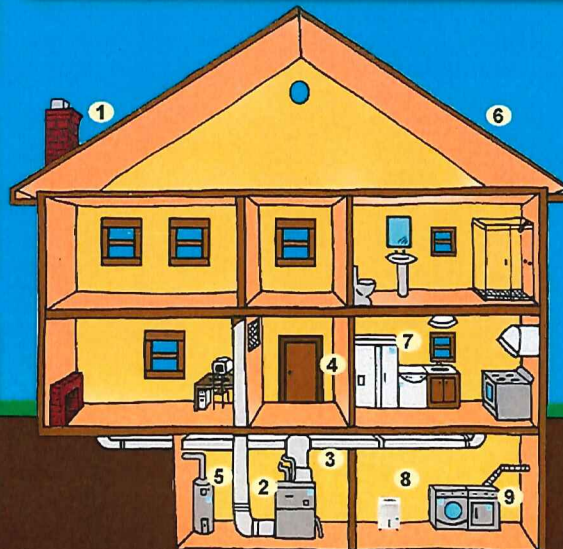
\$40 rebate for an ENERGY STAR® Room Air Cleaner.

8. Dehumidifier \$30 rebate

on ENERGY STAR® certified dehumidifiers.

9. Clothes Dryer

\$50 rebate for ENERGY STAR® certified electric clothes dryers.



*Natural gas equipment related rebates are available through GasNetworks at www.gasnetworks.com.

**Subject to lender approval.



www.capelightcompact.org/ResRebates

Additional Programs:

- New Construction
- Multi-Family
- Lighting & Products

CONTACT US AT 800-797-6699 OR
WWW.CAPELIGHTCOMPACT.ORG

Enhanced Residential Home Energy Services Offerings



Home Energy Services provides energy audits for existing 1-4 family homes that provides recommendations for insulation (also called weatherization) and air sealing as well as installations for efficient lighting to replace inefficient ones.

Continue Current CLC Enhancements

75% up to \$4,000 for weatherization

100% up to \$4,000 for:

- Customers between 61-80% of state median income
- Year-round tenants (who pay own electric bill)

Serve customers with natural gas heated homes who prefer to be served by the Compact, in addition to homes that heat with other fuels (electricity, oil, propane, wood, etc.)

Enhanced Residential Offerings



Cape Light Compact buys down the interest on loans for efficiency improvements in existing residential dwellings that participate in the home energy assessment and have qualifying measures. The loan is 0%, 2-7 years, and between \$500-\$25,000. Banks do the qualification. No work can be done until approval has been completed.

- HEAT Loan – interest bought down by the Compact

Current HEAT Loan Offering	Proposed Compact HEAT Loan Offering
0% interest loan for eligible energy efficiency improvements	Maintain 0% interest or have sliding scale for interest based on income
	Create financing option for customers not eligible due to low credit scores

- Consider offering incentives to reduce usage during peak days in the summer to decrease costs

Enhanced Residential Multi-Family (5+ units on a property) Offerings



- Currently the Compact weatherizes:

Condo/apartments		<u>Heating Fuel Type</u>	
			Electric (Gas through NGRID)
			Oil/Propane

- Propose to weatherize oil/propane heated facilities
- Enhanced benefits for increased participation at multi-family sites

Low-Income Residential Offerings



Statewide, low-income qualification is done through the gas and electric discount rates and fuel assistance. Cape Light Compact found that some people qualified for these services but were not on the rate; therefore, we offered our own verification to access energy efficiency services.

- Continue Compact-specific income verification for low-income customers

Household Members	60% State Median Income (SMI)
1	\$32,618
2	\$42,654
3	\$52,691
4	\$62,727

Commercial & Industrial Programs



	Small (<100,000 kWh)	Medium (100,000 – 1M kWh)	Large (>1M kWh)
# of Customers	>17,000	>1,100	<90
% of Customers	~94%	~5%	<1%
% of C&I Load	~32%	~38%	~30%



CONTACT US AT 800-797-6699 OR
WWW.CAPELIGHTCOMPACT.ORG

Small Business Programs



Using Compact Installer	Current Small Commercial Program	Proposed Small Business Program
Eligible Customers	<300 kW per year	<100,000 kWh per year
Incentive*	Up to 80%	Up to 80%-90%
Assessment	<ul style="list-style-type: none"> • Site specific screening • No instant savings measures • Proposal sent to customer 1-2 weeks following assessment • Installations completed 	<ul style="list-style-type: none"> • Instant savings measures available at time of assessment (i.e. lighting & smart strips) • Proposal given at time of assessment • Installations completed

**Custom & prescriptive incentives available for using your own installer*

Medium Business Programs



Current Medium Commercial Program	Proposed Medium Business Program
> 300 kW annual demand	100,000 kWh – 1 million kWh annually
Use your own installer	Use Compact installer? Own installer?
Custom applications – up to 50% incentive	Incentive?
Prescriptive applications – 70% average incentive	Roll-out phasing of programs designed for specific industries (lodging, grocery, healthcare, etc.)
	Access to industry experts for segment specific measures



CONTACT US AT 800-797-6699 OR
WWW.CAPELIGHTCOMPACT.ORG

Large Business Programs



- New and Enhanced Benefits:
 - Dedicated Compact staff liaison
 - Site-specific energy needs better served
 - Develop short/long term efficiency plans
 - Minimum 50% incentive for eligible measures



CONTACT US AT 800-797-6699 OR
WWW.CAPELIGHTCOMPACT.ORG

Enhanced C&I Programs



- Municipalities – 7% of total C&I customers
 - Incentives (up to 100%) for equipment maintenance training to ensure savings
- Non-profits
 - Governing Board is discussing offering enhanced incentives to non-profits meeting certain criteria

Calendar of Events



Date (all 2015)	Action
April 30	Compact & all PAs submitted draft 2016-2018 Statewide EE Plan
May – September	Meetings/outreach to community on Compact specific proposed offerings
September 18	Second draft of Plan due
September-November	Presentations to Boards of Selectmen/Town Council/County Commissioners
October 31 (on or before)	Compact & all PAs file final 2016-2018 Statewide EE Plan with Department of Public Utilities

We Want Your Feedback:

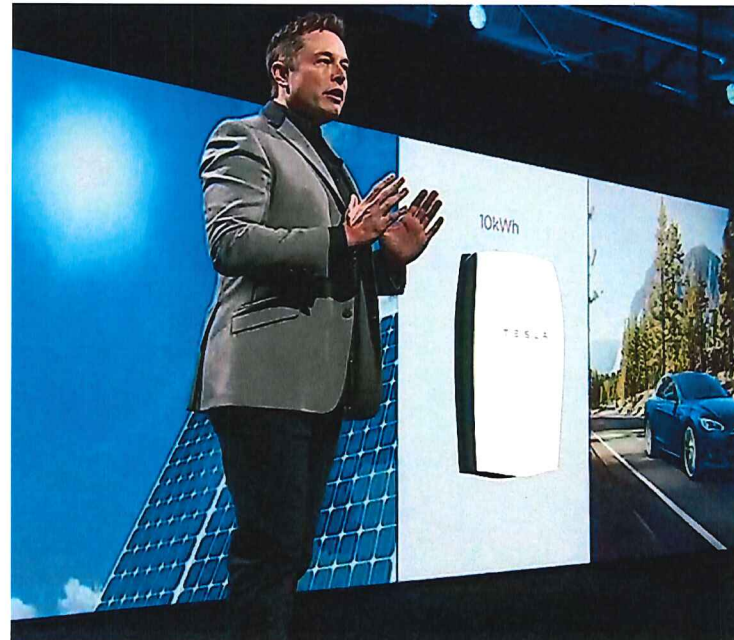
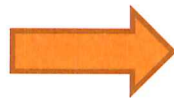
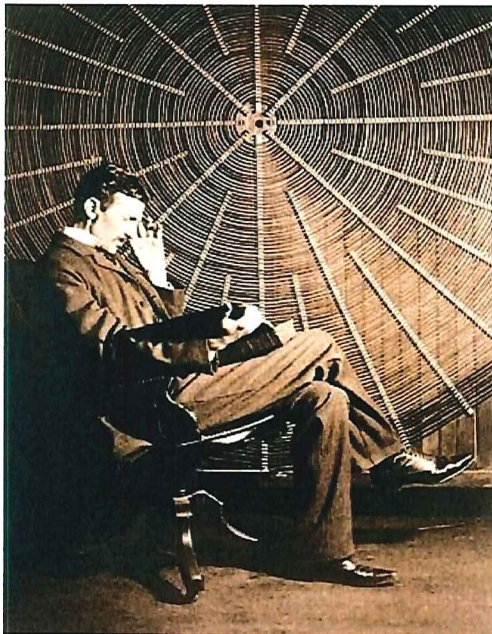
- Cape Light Compact's online survey – www.capelightcompact.org/eeplan

Grid Modernization



What are we talking about?

- The “smart grid” or grid modernization = use of increased remote data collection and automation to increase efficiency of grid, allow for two-way power flows (not just generator->user), and increase reliability



Grid Modernization

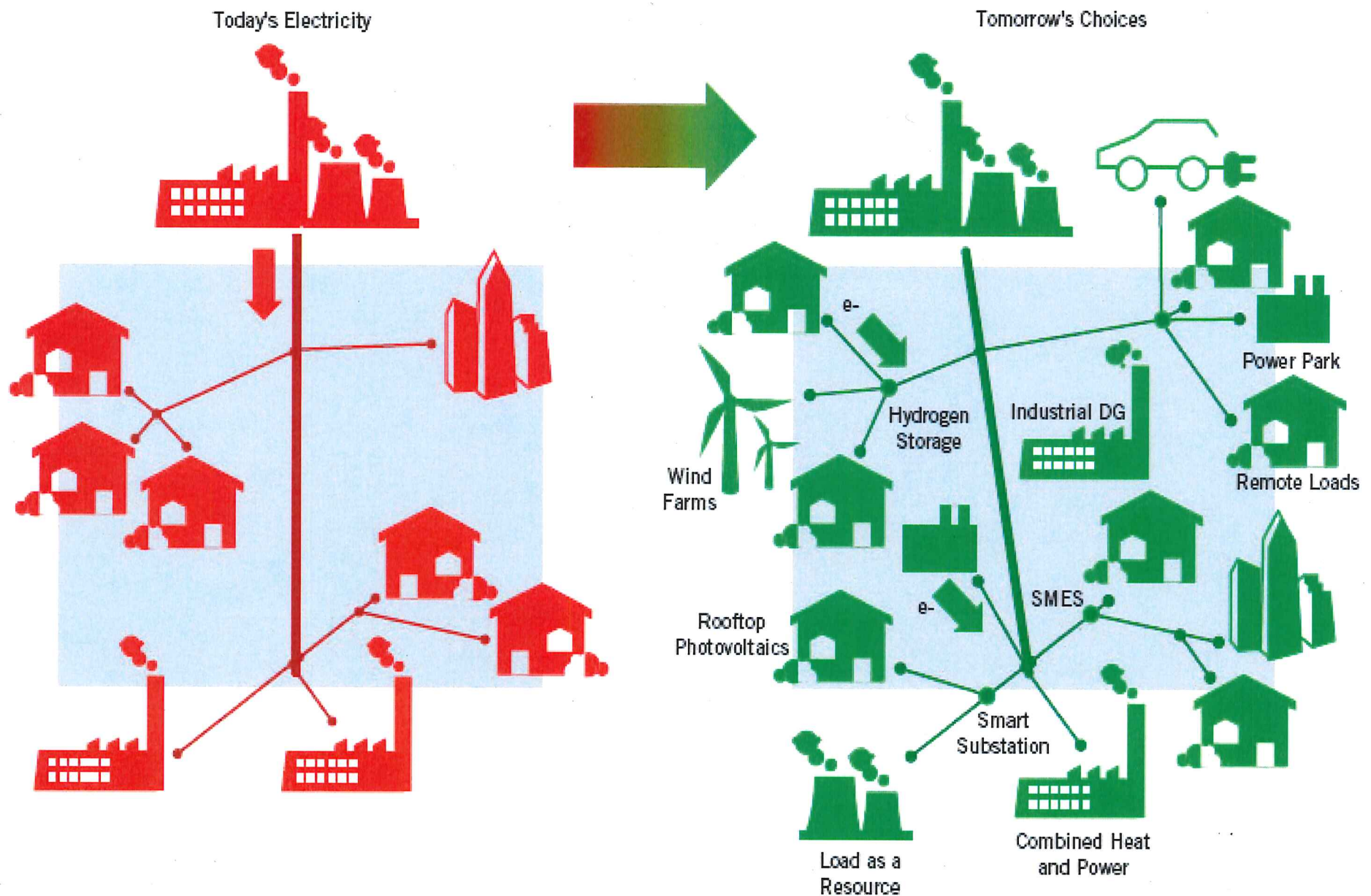


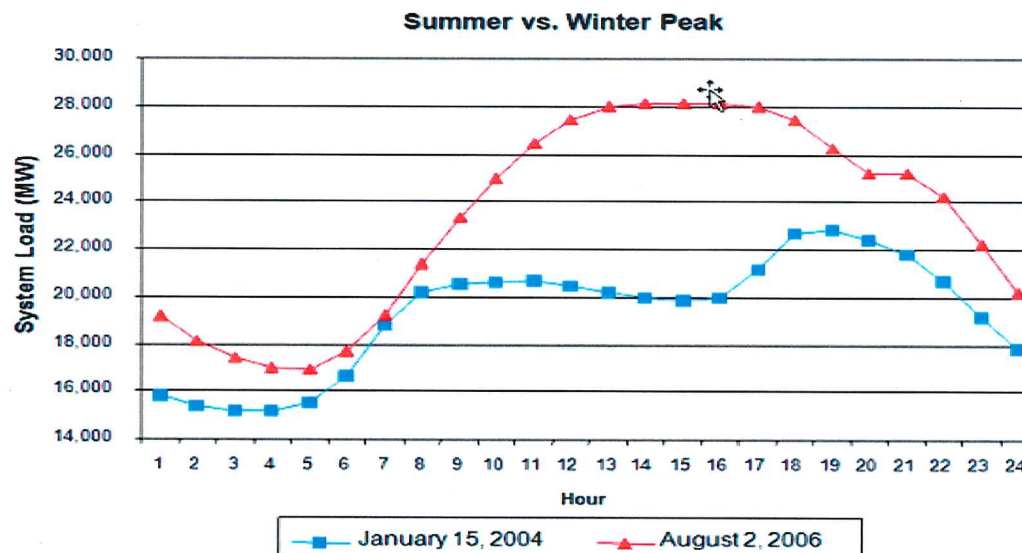
Fig. 1. The IEEE's version of the Smart Grid involves distributed generation, information networks, and system coordination, a drastic change from the existing utility configurations.

DPU – Grid Mod Objectives



1. Reduce the effect of outages
2. Optimize demand, which includes reducing system and customer costs
3. Integrate distributed energy resources
4. Improve mobile workforce and asset management

New England
all-time peak
demands –
average 2014
load ~ 14,500
MW



Utility Approaches



- Eversource
 - Focus on grid-facing technologies
 - Strong emphasis on reliability
 - Not convinced residential/small business customers will benefit from TOU/advanced metering
 - Point out that – 2% of their customers = 80% of C&I usage, and 80% of their customers = 6% of C&I usage
- National Grid
 - Calls their plan “utility of the future”
 - Want to be “platform provider” – like iPhone analogy
 - More of an all of the above approach
 - AMI for ~ 15,000 in Worcester
 - Exploring batteries as well

What Could This Mean for the Cape?



- Power supply – TOU?
- Greater focus on kW vs. kWh
- Geo-targeting
- Integration of renewables
- Energy storage (batteries)
- EVs?
- **Crucial question – metering/data availability?**

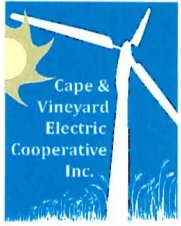


Acadia Center Utility Vision

Next Steps for the Compact



- Communicate Compact's position on Grid Mod to Eversource
- Participate in Eversource's Grid Mod Plan at the DPU – which was filed in August 2015
- Explore ways the Compact can integrate Grid Mod components into its energy efficiency programs
- Collaborate with other Cape and Vineyard Stakeholders on Grid Modernization



Cape & Vineyard Electric Cooperative, Inc.

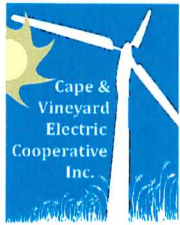
Town of Eastham

9.29.15

II. 5:30 PM



Joe Bayne, CVEC Director from Eastham
Liz Argo, Manager, Programs & Administration
Charlie McLaughlin, CVEC President



Cape & Vineyard Electric Cooperative, Inc.

Municipal Net Metered Power

Cape & Vineyard Electric Cooperative Past - Present - Future

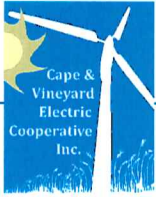
- Three PV Initiatives totaling 28MW are now producing power
 - The largest block of Cooperative PV power in New England
 - At end FY15, with projects still in development, distribution of cashed out net metering benefits was **\$2,250,000**
- Potential Future PV Initiatives - based on 3 previous initiatives' successes
- Battery Back-up - CVEC currently awarded a \$1.5 million grant for a battery back-up system at DY High School Regional Emergency Shelter
- Potential Future Battery Initiatives



Cape & Vineyard Electric Cooperative, Inc.

CVEC PV Benefits

- CVEC provides PV installations at ***no capital cost to participating towns.***
- The low PPA costs CVEC negotiated ***are fixed for 20 years, which is highly uncommon in other similar contracts.***
- The Cooperative provides a Revenue Sharing program to allow development of projects to capacity with sharing of the Net Metered Credits through the Cooperative.
- The Cooperative provides ***optimization of PV installation location.***
- The Cooperative provides management services.

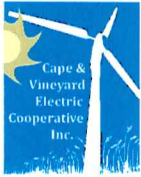


Cape & Vineyard Electric Cooperative, Inc.

CVEC Operations Management Services

in addition to leading further PV and Battery development for Region

- Maintain Schedule Z database for all projects - host & offtaker (needed for accurate distribution of net metering credits)
- Calculate monthly net metering credit activities: Expense, Revenue, Net
- Provide professional third party annual audit reports
- Provide annual reports; showing annual costs and net benefits
- Verify achievement of production expectations (GAO) and assure shortfall compensation
- Interface with Utility and PV system owner to assure proper compensation and proper maintenance and repairs
- Provide annual reports to Mass DOER
- Provide legal services associated with management of systems
- Provide assistance with tax assessment, insurance, emergency response, etc.



Cape & Vineyard Electric Cooperative, Inc.

CVEC Benefits to Eastham in dollars and cents

	Net Benefit
Eastham Elementary & DPW (Initial Initiative with \$.005 Administrative Adder) kWh produced times net benefit (\$0.16 – \$0.13) from 2008 – June 30, 2015	\$30,607
Round 1 PV – Eastham Capped Landfill - Year One (thru May 4, 2015)	\$65,529
Revenue Sharing Income to Eastham as Host of Capped Landfill project with CVEC Offtakers	\$2,105
Percentage Year One Capped Landfill Production over Estimated Output	9%
Estimated Additional Benefit to Town of Eastham from Capped Landfill (June – Sept.)	\$23,824
Estimated Total Benefit to Town of Eastham through CVEC to date	\$122,065



Cape & Vineyard Electric Cooperative, Inc.

Estimated Total Benefit
to Town of Eastham
through CVEC to date

\$122,065



The Net Metering Credit (NMC) used in NMC calculations will adjust up or down over the life of the projects, with a net rise expected as the cost of electricity is expected to rise.

However, costs will remain FIXED!



Cape & Vineyard Electric Cooperative, Inc.

Questions?



Net Metering Annual Report

Eastham Landfill

Commercial Operation Date	Utility billing end date	Estimated Annual Output	Guaranteed Annual Output
04/23/2014	05/04/2015	714,574	571,659

System Summary

kWh	NMC	PPA Cost	Net Benefit
785,460	\$125,201	(\$55,532)	\$ 69,669

System Benefits and Costs by Month

NSTAR Date from	NSTAR Date to	kWh Total	NMC Total	PPA Cost Total	Net Benefit
04/14/2014	05/09/2014	34,560	\$4,982	(\$2,129)	\$2,854
05/09/2014	06/04/2014	75,900	\$11,018	(\$4,684)	\$6,334
06/04/2014	07/06/2014	89,400	\$12,999	(\$5,695)	\$7,303
07/06/2014	08/04/2014	68,400	\$9,910	(\$5,585)	\$4,325
08/04/2014	09/03/2014	97,500	\$14,179	(\$6,814)	\$7,365
09/03/2014	10/02/2014	73,320	\$10,632	(\$5,833)	\$4,799
10/02/2014	11/03/2014	58,800	\$8,502	(\$3,995)	\$4,507
11/03/2014	12/03/2014	30,720	\$4,383	(\$2,617)	\$1,767
12/03/2014	01/05/2015	22,620	\$3,362	(\$1,165)	\$2,197
01/05/2015	02/03/2015	36,300	\$6,964	(\$3,022)	\$3,942
02/03/2015	03/04/2015	41,580	\$7,993	(\$2,940)	\$5,053
03/04/2015	04/02/2015	66,600	\$12,878	(\$4,709)	\$8,169
04/02/2015	05/04/2015	89,760	\$17,400	(\$6,346)	\$11,054
Grand Total		785,460	\$125,201	(\$55,532)	\$69,669

Participant Benefits and Costs

Participant Type	Participant	Participant Share	kWh Share	NMC Share	PPA Cost Share	Revenue Share	Net Benefit
Host	Eastham	93.07%	736,889	\$117,558	(\$52,028)	\$2,105	\$67,634
Offtaker	Barnstable County	1.19%	8,351	\$1,314	(\$602)	(\$362)	\$350
	Brewster	0.73%	5,124	\$807	(\$370)	(\$222)	\$215
	Chatham	0.32%	2,224	\$350	(\$160)	(\$96)	\$93
	Chilmark	0.07%	491	\$77	(\$36)	(\$21)	\$20
	Dukes County	0.12%	858	\$135	(\$62)	(\$37)	\$36
	Monomoy Schools	1.46%	10,207	\$1,606	(\$736)	(\$442)	\$428
	Oak Bluffs	0.36%	2,535	\$399	(\$183)	(\$110)	\$106
	Provincetown	0.95%	6,657	\$1,047	(\$480)	(\$288)	\$279
	Yarmouth	1.73%	12,127	\$1,908	(\$875)	(\$526)	\$508
Grand Total		100.00%	785,464	\$125,201	(\$55,532)	\$0	\$69,669

Notes: Totals may not match exactly due to rounding. Participant Share = average share over the year.



CAPE & VINEYARD ELECTRIC COOPERATIVE, INC.

Review of Income Statements and FY16 Budget

9/17/2015

REVENUES	FY2011	FY2012	FY2013	FY2014	FY2015	BUDGET FY2016
<i>PV Solar Adder Revenue</i>	4,537	4,990	4,710	4,726	2,568	144,480
<i>Wind Project Administrative Operational Adder</i>	0	0	0	0	0	11,719
<i>CVEC Consulting Services Revenue</i>	0	0	0	0	7,553	6,000
<i>PV Solar Design/Engineering Support</i>	0	40,000	0	80,000	0	0
<i>Grant/Contributions</i>	1,035,792	408,000	402,885	402,745	403,455	0
<i>Member Fee Revenue</i>	50	25	0	0	25	0
<i>Interest Income</i>	774	354	53	40	106	150
<i>Net Energy sale excess</i>				6,111		
Total Revenues	1,041,153	453,369	407,649	493,622	413,707	162,349
EXPENSES						
<i>Legal</i>	465,341	233,730	322,306	416,995	152,822	122,000
<i>Filing Fees</i>	125	125	125	150	150	150
<i>Consultants(Accounting, Argo Consulting)</i>	26,630	34,857	68,657	25,820	1,048	33,600
<i>Consultants (Peregrine Energy Group)</i>	0	0	0	0	36,000	32,200
<i>Consultants (Board Advisor)</i>	0	0	0	0	0	10,000
<i>Bookkeeper</i>	0	0	0	0	0	15,000
<i>Insurance</i>	14,257	14,032	14,043	13,994	13,994	14,250
<i>Dues(PURMA)</i>	1,150	1,200	1,200	1,200	1,200	1,200
<i>Salaries</i>	26,990	43,160	34,660	53,466	62,341	67,924
<i>Fringes</i>	0	0	0	3,836	4,783	18,848
<i>Taxes</i>	859	1,060	919	1,211	620	1,296
<i>Supplies/Office Expenses</i>	2,116	1,501	700	3,955	2,310	2,000
<i>Barnstable County Office Rental</i>	0	0	0	0	0	802
<i>Computers</i>	0	0	0	1,035	0	0
<i>Professional Development</i>	0	0	0	0	0	500
<i>Engineering (Feasibility Studies)</i>	230,310	3,325	3,008	0	0	0
<i>PV Solar Design/Engineering Support</i>	0	40,000	0	0	0	0
<i>CVEC-7 O&M</i>	0	0	0	0	2,603	5,000
<i>Advertising</i>	224	70	53	70	100	225
<i>Bank Fees</i>	0	0	0	0	1,287	1,500
<i>Audit Fees</i>	9,672	0	0	11,000	14,000	16,000
<i>Travel</i>	3,206	4,520	2,194	7,014	3,573	6,000
<i>Miscellaneous- Lunches, phone, ground breakings</i>	3,410	4,037	2,587	7,522	4,345	4,320
Total Expenses	784,291	381,617	450,449	547,268	301,176	352,815
NET INCOME/(LOSS)	256,863	71,752	(42,801)	(53,646)	112,531	(190,466)

Cape & Vineyard Electric Cooperative, Inc.
Annual Statements of Financial Position

As of Fiscal Years Ending:	Unaudited	
	June 30, 2014	June 30, 2015
ASSETS		
Current Assets		
Checking and Savings	269,247	284,943
Accounts Receivable	162,959	335,603
Total Current Assets	432,206	620,546
TOTAL ASSETS	432,206	620,546
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable	120,924	237,157
Other Current Liabilities	46,960	(7)
Total Current Liabilities	167,884	237,150
Long Term Liabilities	20,000	20,000
Total Liabilities	187,884	257,150
Net Assets		
Unrestricted Net Assets	311,388	244,322
Net Income - Current Year	(67,066)	119,074
Total Net Assets	244,322	363,396
TOTAL LIABILITIES & NET ASSETS	432,206	620,546

Cape & Vineyard Electric Cooperative, Inc.

Statement of Operations - Fiscal Year Ended June 30, 2015

	Unaudited June 30, 2015
Ordinary Income/Expenses	
Income	
NMC Income - Utility [Cash-out]	2,234,469
PPA Reimbursement for Utility NMC	1,026,835
Rev Share collected for Host	18,310
RECs - CLC reimb CVEC	21,735
Allocate Towns Reimb for ppa -rs	207,744
Misc Business Services Income	10,196
Operational Adders	15,571
Total Income	3,534,860
Expenses	
REC Purchases	21,735
Utility NMC - Remit to Towns	2,250,302
Purchased Power Costs	1,194,304
Offtaker Rev Share w/Host	15,971
Audit Fees	19,000
Legal Fees	170,413
Contractor & Consultant Costs	47,352
Bank Fees	1,618
Insurance	13,930
Travel	4,786
Dues	1,200
Payroll	73,441
Misc Office	5,188
Total Expenses	3,819,241
Net Ordinary Income	(284,381)
Other Income/Expense	
Other Income	
Members Contribution	403,455
Total Other Income	403,455
Net Income	119,074



CAPE COD REGIONAL TRANSIT AUTHORITY

BARNSTABLE BOURNE BREWSTER CHATHAM DENNIS EASTHAM FALMOUTH HARWICH MASHPEE ORLEANS PROVINCETOWN SANDWICH TRURO WELFLEET YARMOUTH

II. 6:00pm

BOARD OFFICERS
...ino, CHAIRMAN
..., VICE CHAIRMAN
...unham, CLERK
..., ADMINISTRATOR

To: Sheila Vanderhoef
From: Tom Cahir, Administrator
Date: September 23, 2015
Subject: CCRTA Eastham Town Report

The Cape Cod Regional Transit Authority (CCRTA) has provided in Eastham 11,445 one-way passenger trips from July 2014 through June 2015 (FY15).

CCRTA provided 52 general public clients in Eastham with DART (Dial-a-Ride Transportation) service during FY15. These clients took a total of 2,316 one-way passenger trips during this time period. Total DART passenger trips in the fifteen towns of Cape Cod were 220,637 in FY14 compared to 232,437 in FY15.

CCRTA FY15 records for the Boston Hospital Transportation service indicated 20 Eastham residents took 59 one-way trips using this service.

A total of 9,070 one-way trips originated in Eastham for the Flex route for the period July 2014 through June 2015; total ridership for the Flex for this period was 76,538.

CCRTA supplied the Eastham Council on Aging with one Mobility Assistance Program (MAP) vehicle that provided 174 rides from July 2014 to June 2015.

Route maps, schedules, fares, Google Transit Trip Planner and the latest news about Cape Cod public transportation services are provided at www.capecodrta.org, as well as links to many other transportation resources.

cc Neil Andres
Sandy Szedlak



215 IYANNOUGH ROAD P.O. BOX 1988 HYANNIS, MA 02601
(508) 775-8504 (508) 775-8513 FAX
www.capecodrta.org info@capecodrta.org



III. 1-5

October 5, 2015

To: Board of Selectmen

From: Sheila Vanderhoef, Town Administrator

Re: Committee Appointments

The following is the information needed to make four committee appointments.

Terri Rae Smith ~ Historical Commission

The interview committee recommends the appointment of Terri Rae Smith to the Historical Commission.

If the Board appoints her, her first term would commence October 5, 2015 and expire June 30, 2016. She is to replace Leon Verrone, who resigned 2/9/15 and whose term was to end June 30, 2016.

Richard Ramon ~ Council on Aging Board of Directors

The interview committee recommends the appointment of Richard Ramon to the Council on Aging Board of Directors.

If the Board appoints him, his first term would commence October 5, 2015 and expire June 30, 2017. He is to replace Thomas Hawko, whose term ended June 30, 2014.

Kate Berg ~ Human Services Committee

The interview committee recommends the appointment of Kate Berg to the Human Services Committee.

If the Board appoints her, her first term would commence October 5, 2015 and expire June 30, 2017. She is to replace R. Gordon Major, whose term was to end June 30, 2014.

Marcia Bromley ~ Human Services Committee

The interview committee recommends the appointment of Marcia Bromley to the Human Services Committee.

If the Board appoints her, her first term would commence October 5, 2015 and expire June 30, 2018. She is to replace Judith Izikewicz, whose term ended June 30, 2015.

James Duarte ~ Water Management Committee

The interview committee recommends the appointment of James Duarte to the Water Management Committee.

If the Board appoints him, his first term would commence October 5, 2015 and expire June 30, 2017. He is to replace Edward Sedlock, whose term ended June 30, 2014.

III #7

**Town of Eastham
Board of Selectmen Goals 2015-2016**

The Board of Selectmen has developed the following goals for FY 2016. The Board agreed that the first three goals - affordable housing, municipal water and Hay Road - are its top priorities in the coming year. It will work to achieve the other goals listed recognizing there is the possibility of additions or deletions of items during the year as time and circumstances require. Action items for each goal will be developed and monitored throughout the year.

1. **Affordable Housing.** Increase the number of affordable housing units for Eastham residents.
 - a. Forward Affordable Housing Policy to Town Boards and Committees, and publicize on website;
 - b. Encourage creative and collaborative solutions to better use town-owned property for housing;
 - c. Ensure that any use of town-owned property is consistent with the Board's Affordable Housing Policy.
2. **Municipal Water.** Plan, manage, and complete the Eastham Water System in the most cost effective and efficient manner possible.
 - a. Hire an Owner's Project Manager to represent the Town's interests;
 - b. Continue monthly project updates with engineers and OPM in order to stay updated and allow for a regular exchange of information with residents and the public;
 - c. Acting as the Board of Water Commissioners:
 - i. Adopt fiscally sound and fair regulations for the new system, including fees and management;
 - ii. Create a policy regarding any mandatory connection to the system, and for the use of wells for irrigation;
3. **Hay Road.** Provide necessary leadership and staff support to resolve the issue of access to the Cranberry Hills subdivision (Hay Road), both for this winter and beyond.
 - a. Consult with staff and Town Counsel in order to craft a long-term plan that will allow access in the least intrusive manner to private property owners.
4. **Town Revenue.** Ensure the town collects adequate revenue to support the level of services required, without creating an undue hardship for residents.
 - a. Review fees annually, and make necessary adjustments;
 - b. Seek legislative authority to create new sources of revenue.
5. **Wastewater:** Comply with State and federal Waste Water Management mandates to protect the town's environment:
 - a. Update 2009 Wastewater Plan;
 - b. Participate in the Regional 208 Process and in a plan that meets the WMA requirements.
6. **Town Facilities & Property.** Review the 5 year capital plan and update to include assessment of the conditions of town buildings and use of other town-owned properties.
 - a. Conduct site visits of town buildings;
 - b. Develop prioritized list for upgrades and improvements;
 - c. Evaluate and plan for best use of available town-owned parcels of land;

- d. Direct the Town Administrator to develop a strategic plan to provide adequate IT services to all town buildings, improve access and convenience for residents, and update security measures throughout the organization.

7. **Governance.** Improve the overall governance of the town.

- a. Encourage increased participation in town boards and committees;
- b. Improve communication with and between town boards and committees through more frequent meetings with the BOS,
- c. Conduct annual review of board and committee charges to ensure relevance and consistency;
- d. Meet with Town Moderator to discuss the Town Charter and required reviews of the charter;
- e. Collaborate and communicate with the Town Administrator to ensure that agendas, minutes, and board packet materials are providing the Board the most useful information to make sound decisions.
- f. Review & evaluate Town Counsel
 - i. Meet with Town Counsel to discuss scope of services and contract
- g. Improve intergovernmental relations.

T.A. Report

October 1, 2015

Board of Selectmen
2500 State Highway
Eastham, Ma 02642

Re: Tee Time Property and Proposal

Dear Board of Selectmen:

After seeing the article in Friday September 18th, 2015 and a subsequent article in Monday September 28, 2015 a loose group of citizens has been formed and a petition has been circulating and gathering momentum. A copy of the said petition that I wrote has been given to the Town Administrator. The unanimous consensus is the proposed project is massive and not something the citizens would support and would work tirelessly to derail.

These started to be circulated on Monday afternoon of this week and as of Thursday morning we have over 175 signatures. I will wait to outline the issues until we meet in person. I just wanted you to be aware of how much opposition I have encountered in 72 hours.

I also write to volunteer to be part of the solution going forward. I have reached out to Peter Wade to learn more about the Community Preservation Funds, Sarah Mumford to discuss traffic and Aimee Eckman has offered her advice.

I have compiled a general consensus of the opinions offered and welcome a chance to put a proposal together for this property. I think we could gather great support for something different.

As citizens we are aware of the moral obligation to provide additional housing options for low and moderate income citizens of Eastham.

I look forward to meeting with you and discussing a proposal. I did not call each of you for fear of open meeting law violations.

Sincerely:

W. Scott Kerry

Print

T.A. REPORT

Close

From: **Nathan Nickerson III** (capenate51@gmail.com)

Sent: Thu 10/01/15 10:57 AM

To: sheila Vanderhoef (vanderhoef@hotmail.com)

Hi Sheila

I don't have to tell you what a disaster it would be if the developer actually got approval for this. I hope you will consider taking the property by eminent domain and let Eastham do their own affordable housing or farm it out to a private developer with Eastham's specifications. The impact on this town, should the 135 units gain approval, would be disastrous for many reasons which I'm sure you have already thought about.

Nate Nickerson

--

Nathan Nickerson III

Arnolds Lobster & Clam Bar

P.O. Box 1568

North Eastham, MA. 02651

508 240 8000 cell

508 255 2575 restaurant

508 255 8255 FAX

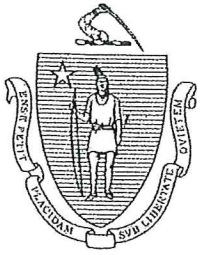
arnoldsrestaurant.com

INFORMATION

INFO
10/1

FY17 BUDGET SCHEDULE/KEY DATES

DEPARTMENT HEAD MEETING TO INITIATE FY17 OPERATION BUDGET	Wed. September 9, 2015
INITIAL DEPARTMENT HEAD MEETINGS TO REVIEW STAFFING PLANS	September 21-29, 2015
DEPARTMENT CAPITAL REQUESTS DUE	Th. October 1, 2015
SELECTMEN'S BUDGET POLICY/START DISCUSSION	Wed. October 7, 2015
REFINEMENT/FINALIZATION OF FY17 CAPITAL ACQUISITIONS	Mon. October 19, 2015
DEPARTMENTS SUBMIT FINAL FY17 OPERATION BUDGET REQUESTS	Tues. October 20, 2015
DEPARTMENT HEAD MEETING TO REVIEW FY17 OPERATION BUDGET	Wed. November 4, 2015
FINAL FY17 CAP ACQUISITION /FIVE YEAR BUDGET REVIEW TO BOS	Mon. December 7, 2015
FY17 ADMIN OPERATION/CAPITAL BUDGET FIN COMM/BOS	Mon. January 4, 2016
OPEN FY17 WARRANT	Mon. January 4, 2016
BOS/FIN COMM DEPARTMENT BUDGET REVIEWS	Wed. January 6, 2016 Mon. January 11, 2016 Wed. January 13, 2016 Wed. January 20, 2016 Wed. January 27, 2016
BOARD OF SELECTMEN ADOPT BUDGET TO FIN COMM	Mon. February 1, 2016
WARRANT ARTICLE REVIEW BEGINS	Mon. February 8, 2016
CLOSE FY17 WARRANT	Thurs. February 11, 2016
PUBLIC HEARING AS NECESSARY ON WARRANT ARTICLES	February 15-29, 2015
WARRANT TO PRINTER	Fri. April 1, 2016
POST WARRANT WITH TOWN CLERK	Fri. April 15, 2016
CAPITAL AND WARRANT JOINT HEARING BOS/FIN COMM	Tues. April 19, 2016
ANNUAL TOWN MEETING	Mon. May 2, 2016



MAURA HEALEY
ATTORNEY GENERAL

INFORMATION

Laure
4pages

THE COMMONWEALTH OF MASSACHUSETTS
OFFICE OF THE ATTORNEY GENERAL

ONE ASHBURTON PLACE
BOSTON, MASSACHUSETTS 02108

TEL: (617) 727-2200
www.mass.gov/ago

September 1, 2015

OML 2015 - 127

Ralph V. Vitacco, Chair
Sandwich Board of Selectmen
130 Main Street
Sandwich, MA 02563

RE: Open Meeting Law Complaint

Dear Chair Vitacco:

This office received a complaint from Ronald Beaty, dated May 11, alleging that the Sandwich Board of Selectmen (the "Board") violated the Open Meeting Law, G.L. c. 30A, §§ 18-25.¹ The complaint was originally filed with the Board on April 27, and the Board responded by letter dated May 5. In his complaint, Mr. Beaty alleges that, on two occasions, the Board posted meeting notices that were not sufficiently specific.

Following our review, we find that the Board's notices generally complied with the Open Meeting Law's requirements, however the Board violated the Open Meeting Law by failing to list the name of the person with whom it would be negotiating in executive session. The Board acknowledged this violation in response to the complaint, and has committed to including such information in future meeting notices. In reaching a determination, we reviewed the original complaint; the Board's response; and the request for further review filed with our office. We also reviewed the meeting notices for two Board meetings, held on April 9 and 16.

FACTS

We find the facts as follows. The Board is a five-member public body that meets at regular intervals to discuss and act on matters of relevance to the Town of Sandwich (the "Town"). The Board held a meeting on April 9. The notice for this meeting contains a section titled "Old Business." Under this heading, the notice lists, "FY '16 Budget," "May 4, 2015 Annual Town Meeting-Draft Warrant," and "Other." The notice also includes the heading, "New Business." Under this heading, the notice lists "Sandwich Hollows Food & Beverage Management Contract RFP" and "Other." The notice also includes an anticipated executive session, described simply as "Contract Negotiations."

¹ Unless otherwise indicated, all dates in this letter refer to the year 2015.

The Board also met on April 16. The notice for this meeting contains a section titled, "Staff Meeting- Large-Scale Capital Planning Efforts and Discussion." Under this heading, the notice lists "Public Safety" and "Other Priorities." The notice also includes an anticipated executive session, described simply as "Contract Negotiations."

DISCUSSION

Except in an emergency, a public body must post notice of every meeting at least 48 hours prior to the meeting, excluding Saturdays, Sundays and legal holidays. G.L. c. 30A, § 20(b). The notice must be printed in a legible, easily understandable format and must contain the date, time and place of the meeting and a listing of topics that the chair reasonably anticipates will be discussed. *Id.* The listing of topics "shall have sufficient specificity to reasonably advise the public of the issues to be discussed at the meeting." 940 CMR 29.03(1)(b); OML 2013-122; OML 2011-15.²

All meetings of a public body must be conducted in an open session, with some exceptions. G.L. c. 30A, §§ 20(a), 21(a). Public bodies may enter a closed, executive session for any of ten enumerated purposes, provided that the chair of the public body first announces in open session the purpose for the executive session, "stating all subjects that may be revealed without compromising the purpose for which the executive session was called." G.L. c. 30A, §§ 21(a), 21(b)(3). One permissible reason to convene in executive session is, "[t]o conduct strategy sessions in preparation for negotiations with nonunion personnel or to conduct collective bargaining sessions or contract negotiations with nonunion personnel." G.L. c. 30A, § 21(a)(2) ("Purpose 2"). Public bodies must identify in the notice for a meeting the specific executive session purpose they intend to invoke to justify an executive session, and must provide as much detail as possible to inform the public of the nature of the executive session discussion without compromising the confidentiality of the executive session. *See* OML 2015-63; OML 2011-9. Thus, with respect to Purpose 2, we have said that unless disclosure will defeat the purpose for the executive session, public bodies should state in their notice the name of the specific personnel with whom they will be negotiating. *See* OML 2014-145; OML 2013-97.

Here, we find that the Board's use of the phrases "Old Business" and "New Business" in the notices for its April 9 and April 16 meetings did not violate the Open Meeting Law. While the use of such headings alone may be insufficient to give the public a true idea of what will be discussed, *see* OML 2013-168, here the Board used the phrases as headings under which more specific descriptions were listed. This practice does not violate the Open Meeting Law. Furthermore, the Committee's use of "Other" did not violate the law. The Board's response states that the use of the topic "Other" is intended as a placeholder for topics not reasonably anticipated by the chair. Public bodies may include a topic in their notices for the discussion of such matters. *See* OML 2015-115. While a public body may include this type of item on a meeting agenda, as a best practice we recommend that, when including such a topic, public bodies indicate explicitly that the time is being reserved for topics not anticipated by the chair. *See* OML 2013-13. Here, though, we find that the Board did not violate the Open Meeting Law by using "Old Business;" "New Business;" or "Other" on its meeting notices.

² Open Meeting Law determinations may be found at the Attorney General's website: www.mass.gov/ago/openmeeting.


The complaint also alleges that the Board violated the law by failing to identify the party with whom it would be negotiating during its executive sessions on April 9 and 16. In the Board's response, it states that both executive sessions were used to conduct contract negotiations with the Town Manager. The response also acknowledges that the agendas for both meetings should have listed, "Contract Negotiations- Town Manager." Because the Board has not argued that disclosing this information on the meeting notice would have compromised its negotiating position, we agree with the Board that it should have been included, and find that its failure to do so violated the Open Meeting Law. See OML 2015-63. We note with approval that the Board has committed to including more detail about anticipated executive sessions in the future.

CONCLUSION

For the reasons stated above, we find that the Board violated the Open Meeting Law. We order immediate and future compliance with the law's requirements, and we caution that similar future violations may be considered evidence of intent to violate the law. Because the Board failed to follow proper procedure in convening its April 9 and April 16 executive sessions, the Board may not rely upon the Open Meeting Law as the basis for continuing to withhold the minutes of those executive session. However, the attorney-client privilege or one or more exemptions under the Public Records Law may allow the Board to withhold the minutes, or any portion thereof, from disclosure. See G.L. c. 30A, § 22(f); OML 2015-10.

We now consider the complaint addressed by this determination to be resolved. This determination does not address any other complaints that may be pending with our office or the Board. Please feel free to contact the Division at (617) 963 - 2540 if you have any questions.

Sincerely,



Kevin W. Manganaro
Assistant Attorney General
Division of Open Government

cc: Ronald Beaty

This determination was issued pursuant to G.L. c. 30A, § 23(c). A public body or any member of a body aggrieved by a final order of the Attorney General may obtain judicial review through an action filed in Superior Court pursuant to G.L. c. 30A, § 23(d). The complaint must be filed in Superior Court within twenty-one days of receipt of a final order.



TOWN OF EASTHAM

2500 State Highway, Eastham, MA 02642-2544
All departments 508-240-5900 • Fax 508-240-1291
www.eastham-ma.gov

III. G
2 page

Memorandum

TO: Town Administrator
Board of Selectmen

FROM: Eastham Zoning Board of Appeals

DATE: May 26, 2015

RE: ZBA Special Municipal Employee Status

At the May 7th, 2015 Zoning Board of Appeals meeting, the Board took the following vote regarding Special Municipal Employee status to be forwarded to the Board of Selectmen:

A **MOTION** by Bob Sheldon to request Special Municipal Employee status for the Zoning Board of Appeals was **seconded** by Stephen Wasby.

In favor: Sheldon, Reinhart, Schneiderhan, Verlinden, Zazzaro

Opposed: None

The VOTE: 5-0

Motion passed – Unanimous

Respectfully submitted by

Robert Sheldon, Chairman
Zoning Board of Appeals

ADMINISTRATION

JAN 05 2015

RECEIVED

January 5, 2015
375 Great Pond Rd
Eastham, MA 02642

To: Sheila Vanderhoef and the Eastham Board of Selectmen

Subject: Special Municipal Employee Status for the Members of the Eastham ZBA

I would like to request that the Selectmen change the appointed positions on the Eastham Zoning Board of Appeals from 'Regular Employees' to 'Special Municipal Employees'.

This updated designation will allow members of the Board to represent their clients before other boards and departments within the Town without committing conflict of interest violations. This matter has been discussed with the current members of the Board and they are all in favor of this new designation.

Thank you, in advance, for considering this request.



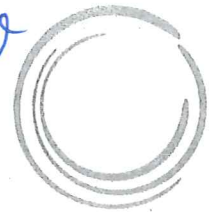
Robert J. Sheldon
508-237-9545

3225 MAIN STREET • P.O. BOX 226
BARNSTABLE, MASSACHUSETTS 02630

INFO 1 page
ADMINISTRATION

SEP 28 2015

RECEIVED



CAPE COD
COMMISSION

(508) 362-3828 • Fax (508) 362-3136 • www.capecodcommission.org

Cape Cod Commission Meeting Agenda

DATE: THURSDAY, OCTOBER 1, 2015

TIME: 3:00 P.M.

PLACE: FIRST DISTRICT COURTHOUSE • ASSEMBLY OF DELEGATES CHAMBERS
3195 MAIN STREET, BARNSTABLE, MA 02630

- **Roll Call**
- **Public Comment**
- **Approval of Minutes:** Potential approval of minutes of September 17, 2015 Commission meeting.
- **Executive Director's Report — Paul Niedzwiecki**
The Cape Cod Commission Executive Director will report on any recent activities he and/or staff has had regarding the Cape Cod Commission.
- **Continued Public Hearing: Wellfleet Wireless Monopole #TR15011 — Jeffrey Ribeiro**
(Continued public hearing from September 22, 2015)
Presentations, public testimony and potential vote on the Development of Regional Impact (DRI) application submitted by Varsity Wireless Investors, LLC/Bell Atlantic Mobile of Massachusetts Corp, Ltd., d/b/a Verizon Wireless for a proposed 90-foot high multi-user monopole type communications tower and associated improvements located at 724 Route 6, Wellfleet, MA, including a potential vote to adopt the DRI Decision for the project recommended by the Commission Subcommittee. Potential approval of subcommittee minutes from September 22, 2015.
- **Adjourn**

If you are deaf or hard of hearing or are a person with a disability who requires an accommodation, contact the Cape Cod Commission at (508)362-3828 or TTY (508)362-5885.

Caso estas informações sejam necessárias em outro idioma, por favor, contate o Coordenador de Título VI da MPO pelo telefone 508-362-3828.



Commonwealth of Massachusetts
Executive Office of Energy & Environmental Affairs

INFO

Department of Environmental Protection

One Winter Street Boston, MA 02108 • 617-292-5500

Charles D. Baker
Governor

Karyn E. Polito
Lieutenant Governor

Matthew A. Beaton
Secretary

Martin Suuberg
Commissioner

September 30, 2015

Ms. Linda S. Burt
Chair, Board of Selectmen
Town of Eastham
2500 State Highway
Eastham, MA 02642

Dear Ms. Burt,

Congratulations! It is my pleasure to inform you that the Massachusetts Department of Environmental Protection (MassDEP) has awarded the Town of Eastham Recycling Dividends funds and Small-Scale Initiative funds under the Sustainable Materials Recovery Program. The Town of Eastham has earned 8 points and will receive \$3,950.

Please note, awards for the following grant categories are being evaluated (Mattress Recycling Initiative, SMART/PAYT, Curbside Recycling/Food Waste Carts, Drop-off Equipment, School Recycling Assistance, Waste Reduction Enforcement Coordinator, Waste Reduction Projects, Organics Capacity Projects) and will be announced separately.

The Sustainable Materials Recovery Program (SMRP) was created under 310 CMR 19.300-303 and the Green Communities Act, which directs a portion of the proceeds from the sale of Waste Energy Certificates to recycling programs approved by MassDEP. The Recycling Dividends Program (RDP) provides payments to municipalities that have implemented specific programs and policies proven to maximize reuse, recycling and waste reduction. Municipalities receive payments according to the number of criteria points their program earns. Eligibility criteria will ramp up over time, leveraging increasingly greater diversion results and lower solid waste disposal.

The terms and conditions of this award are outlined in the RDP Contract which has been mailed to the Recycling Contact of record for your municipality, copied below. The Recycling Contact will facilitate getting this document signed by an Authorized Signatory and will return it to MassDEP. Once received, the RDP Payment will be remitted to your municipality. Should you have any questions, please call Tina Klein at (617) 292-5704.

Thank you for your commitment to advancing recycling and waste reduction in Massachusetts. Together our efforts will reduce greenhouse gas emissions, conserve natural resources and save energy, while also supporting jobs and reducing disposal costs for waste generators and municipalities.

Sincerely,

Martin Suuberg
Commissioner

cc: Neil Andres, DPW Director